



1785 N. Fine Avenue
Fresno, CA 93727
Telephone: 559.252.0684
Fax: 559.252.0551

MEMO

To: **Members**

From: **Priscilla Rodriguez**
Director of Regulatory Affairs

Date: **November 10, 2020**

Subject: **Certify Exemption with Mandatory Retirement Program - CalSavers**

CalSavers is a workplace retirement savings program, for private sector workers whose employers do not offer a retirement plan. By June 30, 2022, all employers with five or more employees will be required to either provide a retirement plan for their workers or register for CalSavers and facilitate employees' contributions to Individual Retirement Accounts. Deadlines for compliance vary according to the size of the business. Please note if you have over 100 employees and have not enrolled or certified your exemption you must do so now.

CalSavers compliance deadlines, by business size.

Size of Business	Deadline
Over 100 employees	September 30, 2020
Over 50 employees	June 30, 2021
5 or more employees	June 30, 2022

If you will not be enrolling into CalSavers because you provide a retirement plan for your workers **you must still certify your exemption**. The information you will need to [certify your exemption](#) on the CalSavers website is as follows:

- CA Payroll Tax Number
- Federal EIN/TIN
- Access Number (Provided by Cal Savers, you can request [here.](#))

It is a simple process. The questions you will be asked will be the following:

Q. Do you currently offer a qualified retirement plan to your employees?

Q. We currently offer this type of plan to one or more of our employees (choose at least one)

403(a) - Qualified Annuity Plan or 403(b) Tax-Sheltered Annuity Plan

408(k) - Simplified Employee Pension (SEP) plans

408(p) - Savings Incentive Match Plan for Employees of Small Employers (SIMPLE) IRA Plan

401(a) – Qualified Plan (including profit-sharing plans and defined benefit plans)

401(k) plans (including multiple employer plans or pooled employer plans)

Payroll deduction IRAs – must have automatic enrollment

After responding to the questions and if you qualify, you will be provided your Certificate of exemption. This exemption will remain effective in accordance with the CalSavers program rules and as long as your company continues to offer a qualified retirement plan.

If you have any questions feel free to reach out to our office at (559)252-0684.